

Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	22,032.3	-65.2	-0.29%
BSE Sensex	73,128.8	-199.2	-0.27%
GIFT Nifty*	21,837.0	-189.0	-0.86%
Dow Jones	37,361.1	-231.9	-0.62%
S&P 500	4,766.0	-17.9	-0.37%
Nasdaq	14,944.4	-28.4	-0.19%
FTSE 100	7,558.3	-36.6	-0.48%
CAC 40	7,398.0	-13.7	-0.18%
DAX	16,571.7	-50.5	-0.30%
Shanghai*	2,869.3	-24.7	-0.85%
Nikkei 225*	35,761.5	+142.32	+0.40%
Hang Seng*	15,417.0	-466.0	-2.93%

*As at 8.30 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Crude Oil WTI	72.8	+0.04	+0.05%
Brent Oil	78.4	+0.12	+0.15%
Gold	2,033.6	+3.40	+0.17%
Silver	23.4	+0.109	+0.47%
Copper	3.8	+0.0280	+0.75%
US Cotton #2	81.1	-0.2	0.0

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.09	-0.01	-0.76
USD/INR	83.07	0.18	0.22
GBP/INR	105.01	-0.47	-0.44
EUR/INR	90.44	-0.29	-0.32
DX Index	103.22	0.82	0.80

VIX	Value	Change (Pts)	Change (%)
India VIX	13.6	-0.2	-1.54%
S&P 500 VIX	13.8	+0.59	+4.45%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	7.146	-0.001
US 10-Year Yield	4.045	-0.022

Market Updates

The Markets are expected to open lower today as trend in GIFT nifty indicate a negative start for the broader index after Nifty closed 65 points lower at 22,032 on Tuesday.

Rail Vikas Nigam:

The company has formed a 49:51 joint venture with Jakson Green for solar projects outside India. The company incorporated a new subsidiary company, RVNL Infra, in South Africa.

G R Infraprojects:

The company, through its arm, executed the concession agreement with the National Highways Authority of India for highways in Uttar Pradesh. The project cost is Rs 1,085 crore.

UltraTech Cement:

The company incorporated its Meghalaya unit, Letein Valley Cement for limestone mining.

Karnataka Bank:

The company and Clix Capital entered into a strategic digital co-lending partnership through the Yubi Co-lending Platform to provide loans to the Indian MSME sector.

PNC Infratech:

The company received a letter of award for a road construction project worth Rs. 1,174 crore in Bhopal from Madhya Pradesh Road Development Corp.

GMR Airports:

The company reported total passenger traffic at airports at 1.1 crore, up 15.3% YoY and total aircraft movements at airports at 68,095, up 8.3% YoY for the month of December.

Adani Energy Solutions:

The company reported an over 14% jump in sales and a pipeline of 2.1 crore smart metres with a contract value of Rs 25,100 crore in the third quarter of FY24.

L&T Technology Services:

The company approves the re-appointment of Amit Chadha as CEO and MD for 3 years w.e.f. April 1.

Indian Renewable Energy Development Agency:

The company joined hands with Indian Overseas Bank for co-lending and loan syndication for a diverse spectrum of renewable energy projects across the nation.

Earnings In Focus:

Alok Industries, Asian Paints, Ganesh Housing Corp, Happiest Minds Technologies, ICICI Prudential Life Insurance, IIFL Finance, LTIMindtree, Oracle Financial Services, and Steel Strips Wheels.

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